

ONE25 LIMITED
FINANCIAL STATEMENTS
30 APRIL 2018

Company Registration Number 3362644
Charity Number 1062391

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Aims and Objectives

Purposes

One25's purposes, as set out in the objects contained in the company's articles of association, are specifically restricted to the following:

'To promote social inclusion for the public benefit by preventing people, particularly women in the Bristol area who are, may become or have been engaged in the sex industry from becoming socially excluded, relieving the needs of such people who are socially excluded and assisting them to integrate into society.'

The aims of One25

Vision: A community where all women are valued and able to live fulfilled lives without the risk of being trapped in sex work.

Mission: To reach out to women trapped in or vulnerable to street sex work, supporting them to break free and build new lives free from violence, poverty and addiction.

Overall aim: To help women to exit street sex work and maintain their exit, with improved quality of life, choice and control, personal dignity and respect.

Additional aims:

- **Family and Parenting:** To promote healthy family relationships, safeguard the wellbeing of women and children and where possible increase parenting capacity
 - **Health and Wellbeing:** for women to experience better physical, sexual, mental, emotional and spiritual health and lifestyle
 - **Drug treatment:** To enable women to reduce their intake of illegal substances and /or stop problematic drug/alcohol use
 - **Criminal justice:** To enable women to reduce offending
 - **Life skills:** To enable women to get the most out of life and develop skills for living and independence
 - **Safety:** To enable women to be safe from any kind of violence and abuse
 - **Housing and finance:** To enable women to be safely housed and manage their finances
 - **Awareness:** for more individuals and organisations to become aware of the women's needs and respond sympathetically and with understanding
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Ensuring One25's work delivers our aims

One25 refers to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning future activities. In particular, the trustees consider how planned activities will contribute to our aims and objectives. Our business plan (2018-21) was agreed in January 2018 and will be reviewed and updated every six months. Decisions made by trustees are made within the parameters of the business plan or, if they involve new work, are agreed by the board and updated within the business plan. We seek feedback from all stakeholder groups, which in turn feeds into operational planning days where objectives are set to meet the strategic priorities. Senior members of staff review the business plan and operational plan quarterly. Trustees receive update reports from senior members of staff at board meetings, which take place quarterly at a minimum. This enables them to review the success of our key activities and the benefits they have brought to service users.

Strategic priorities for 2018-21

One25 has seven strategic goals agreed with staff and the board and which form the backbone of our business plan. They are:

1. Improve the lives of women involved in street sex work, who are not yet ready or able to step away from this form of work
2. Increase the number of women permanently moving away from street sex work in Bristol
3. Ensure that the needs and voices of our service users inform service delivery and the direction of the organisation
4. Ensure that One25 is a sustainable and well-run organisation
5. Ensure that we value our high performing team of staff, volunteers and trustees, in order to provide consistent, appropriate and relevant services to women involved in street sex work
6. Ensure One25 has an excellent reputation that attracts funders and supporters, and that offers media, campaigning and networking opportunities to change women's lives
7. Work closely with partners and funders to provide coherent, linked-up support to vulnerable women; also to break through barriers and change their lives

How our activities deliver public benefit

The trustees have given due consideration to Charity Commission published guidance on public benefit.

All of our charitable activities focus on the prevention or relief of poverty, specifically through working with women at risk of, or currently, street sex-working and women in recovery from sex work and addiction. One25 first makes contact with women trapped in street sex work through the night outreach service, through referrals from other agencies or through women who self-refer. Equal access to our services is important to us and we do our best to monitor those accessing the services according to the nine protected characteristics. All of our services are provided free to service users and include support relating to families and parenting, physical, mental and spiritual health, criminal justice, substance misuse, personal safety, housing, finance and life skills.

The impact of our work goes far beyond those we help directly and includes reducing distress to families and friends of our service users, as well as residents living in areas where street sex-working occurs. We influence priorities of commissioners and policy makers and share learning through open mornings and affiliation with national networks including Beyond the Streets and CLINKS. We promote best practice through specialist training and placements for trainee police and social workers. We promote the women's voices at local and national level in academic research, statutory consultations and through the media and other communication networks.

Last year 242 women benefitted from One25's services. Of these:

- 196 women were supported with health needs
- 127 women were supported around addiction
- 65 women received support for criminal justice issues
- 34 women took part in skill building and / or recreational activities at One25
- 122 women received support for issues relating to their safety
- 156 women received advice and support around finance and housing

Outreach

There were 1,292 visits to One25's van outreach services from 146 different women (average six women per shift). The outreach service continues to provide a safe space where women can access immediate and practical support during the late night hours when they are working on the streets. To increase accessibility, we continue to provide a freephone telephone number for outreach, so that women can call us and arrange to meet and this is likely to be a factor in the increased number of contacts made this year (up 27%). In the last year, Bristol Drugs Project have also supported the outreach service by providing 314 harm

reduction packs of clean needles and foil. The van has also provided 982 food bags, 737 bags of condoms and 138 personal alarms to women when they most needed them.

Drop-in

There were 2,155 visits from 120 different women to One25's drop-in centre at 138a Grosvenor Road (average 11 women per session). Drop-in attendance was up 5% compared with the previous year, and on some days we have seen over 20 women. This has been challenging for the drop-in staff and volunteers.

The drop-in continues to provide a safe space where women can get support for any area of need. One25's drop-in coordinator and support worker assess each woman's need and refer her to appropriate support, including specialist caseworkers and a range of visiting professionals such as a GP and a sexual health nurse.

Casework

We have worked intensively with 169 women (70% of all beneficiaries). These women have each received support from one or more of our specialist caseworkers. During the year One25's casework team included these specialist areas of expertise: drug treatment, housing and finance, mental health services, domestic and sexual violence, criminal justice system and complex needs.

Of the 169 women supported through casework:

- 54 women were supported to prevent them entering street sex work
- 47 women exited street sex work for a period of six months or more
- 46 women maintained their exit from street sex work for a period of 12 months or more
- 53 women were supported around parenting and family relationships
- 41 women took up referrals for mental health issues
- 72 women engaged in drug or alcohol treatment
- 22 women were visited in prison
- 40 women used victim services
- 117 women have been in safe accommodation
- 28 women volunteered either at One25 or in the wider community

We continue to see a significant increase in the number of women using One25 who are at risk of street sex work (63 compared with 46 in the previous year and 24 in 2015-16). This dramatic rise reflects increased social needs in the city as a whole and also our closer partnership work, with more referrals coming from the police, hospitals etc.

Pause Bristol

One25 was chosen to host the Pause Bristol pilot because of our expertise in working with women with severe and multiple disadvantages. Pause works with women who have experienced – or are at risk of – repeated pregnancies that result in children needing to be removed from their care. The programme gives women the chance to pause and take control of their lives, breaking a destructive cycle that causes both them and their children deep trauma, as well as costing the taxpayer hundreds of millions of pounds.

The Pause Bristol pilot began in June 2017 and 18 women have fully engaged with the programme in the reporting period. Pause practitioners work very intensively with women, providing tailored support to help them tackle destructive patterns, develop new skills and avoid further trauma. This helps them set in place strong foundations on which they can build a more positive future for themselves. Pause also provides group work and activities including ice-skating, crafts, dog walking and much more besides.

Pause is having a clear impact for these women. The women set their own goals and some of the things that they've achieved this year include starting college, getting a job, registering with a GP or dentist, taking courses and attending difficult appointments.

We hope this work becomes an integral part of women's services in Bristol and is extended and expanded to include the rest who need it.

Fundraising Approach

One25's fundraising approach is designed to ensure that we have a diverse range of income sources and are not overly reliant on any one particular funder. We balance risk (blending low risk, low return activities with high risk, high return initiatives) in order to generate an optimal mix of unrestricted and restricted income. Our fundraising approach is integrally linked to our wider communications strategy aiming to bring people closer to the women so that they are inspired to act and support our work.

One25 is registered with the Fundraising Regulator, and we have paid the voluntary levy for this. We have not employed any professional fundraisers or commercial participators to fundraise on our behalf.

We are committed to fundraising ethically and take all reasonable steps to treat each donor fairly. This includes taking into account the needs of any potential donor who may be in a vulnerable circumstance or require additional care and support to make an informed decision. We do not exploit the credulity, lack of knowledge, apparent need for care and support or vulnerable circumstance of any donor at any point in time. We have not received any complaints about One25's fundraising activity.

In the coming year we will increase fundraising resource in order to build on the strong growth of regular donations and to develop a new major donor programme. We will continue to invest in all other income areas to ensure that we increase our sustainability and develop a more diverse funding portfolio.

Financial review

One25 has had a modest year financially. Our overall income has grown by 11% to £1.1m. This growth is owing to the addition of Pause Bristol. The initial 18-month pilot project started in June 2017 is being funded by income from the Department for Education (via National Pause) and Bristol City Council; this is the cause of the increase in our Commissioned Services income.

Grant income has fallen since last year. This is following a conscious decision, given our successes last year, to create some space for us to invest in strengthening our donor base. This has had some success as we continue to see growth in regular giving; however, a fall in one-off donations reflects that the economic environment is still very competitive and challenging. Fundraising event income has grown slightly.

As our overall income grows, we face an increased challenge to sustain One25's services and ensure sufficient income to implement plans to develop new services such as Peony.

Our debtors remain relatively low, our creditors have increased slightly, mainly as a result of a grant for £30,000 received prior to the year end for a new project due to start in July 2018. These changes, along with the growth in our free reserves, mean that our cash position has increased.

Investment policy

One25 seeks to maintain the capital value of its assets, maintain liquidity and produce the best financial return within an acceptable level of risk, whilst acting in accordance with its ethical standards.

As One25's asset base is small, capital volatility cannot be tolerated and therefore all investments shall be held in the form of cash. Cash deposits should be split so that no one institution holds all of the charity's total cash balance. All cash balances should be deposited in institutions regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

One25 needs cash to support its day-to-day operations but also holds cash as a result of building free reserves, which may be used to develop new projects or services. Accordingly,

some cash must be held in instant access accounts but some can be invested in longer-term investments. To meet day-to-day requirements and allow for uneven cash flow, the equivalent cash value of two typical months' expenditure must be held in instant access accounts. New projects take time to develop so funds may be invested for a fixed term but no funds must be held in investments that are inaccessible for periods in excess of six months.

The charity manages its own cash deposits. The Finance and Resources Manager monitors the cash position and prospective cash flow and reports this to the Finance Subgroup and through them to the Board.

Reserves policy

The trustees have given consideration to appropriate levels of reserves retained for safe financial management and are of the view that One25 should hold between at least three and nine months of running costs as a free reserve.

Reasons for reserves

As employers, we have an obligation to maintain sufficient income to pay our staff. One25's income is prone to fluctuation and is dependent on the generosity of the public, the uncertainties of government funding and the availability of grant funding. Healthy reserves are necessary for One25 to respond to need flexibly, to pilot new areas of work and to maintain and repair One25 premises.

Reserves levels and actions required

If the reserves level is forecast as at or below three months, the SMT will meet to review service and staffing priorities with a view to cuts. At the same time the Fundraising and Communications Manager will review whether further income can be secured e.g. through a special appeal. One25 will not develop new services, recruit new staff or make any other organisational changes that will incur significant costs to the organisation unless One25 can maintain a minimum level of four months' reserves.

With continued careful management we have been able to grow the level of our reserves to £524,626 which is equivalent to just over five months expenditure. The organisation has strategic objectives for increased services and so we are still aiming to grow our free reserves from the current level to six months of (planned) expenditure; based on the current budget for 2018-19 this level would equate to reserves of £600,800.

Plans for future periods

One25 has three key goals for the coming year. The first involves maintaining and improving our core work, the second two relate to developing new work.

1. **To continue the high quality work we are undertaking with women who street sex work.** We will ensure that our three key services continue: van outreach as a first point of contact; our drop-in for more in-depth support; and our specialist casework team who help women address specific issues around drug treatment, housing and finance, sexual and domestic violence, criminal justice system, mental health and complex needs. This is our core work and through it we aim to support women to move away from street sex work.
2. **To launch a new service (Peony) to support women to maintain their exit from sex work.** The need for Peony is clear: in the last year we saw 47 women escaped street sex work for six months or more, but 19 of these women then returned to the streets within the year. This service will not be for women at risk of street sex work only, many other vulnerable women in Bristol will benefit from this service. Working in partnership with I.SAVVIE (a Bristol based charity working with women sex-working online), Peony will provide a range of activities to support women to better wellbeing, independence and sustained recovery.
3. **To continue Pause Bristol beyond the pilot phase.** The success of the pilot to date means that we are seeking funding for another 18-month programme. We are confident that there is a strong case for continuation funding because of the immense cost savings that the programme provides.

Further goals (many of which are in our business plan and all of which will support the larger goals) include:

- To increase capacity in our domestic and sexual violence support as almost all of our women experience this.
 - To continue the Bristol Sexual Violence Forum, which supports women who are incredibly vulnerable, and experiencing sexual violence in partnership with other related agencies to keep these women safe and reduce their risk.
 - To improve our telephone system so that it works efficiently across both of our buildings and all staff teams.
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- To analyse our staff statistical information around sickness and turnover to ensure that strategies we are putting into place are ensuring that we recruit and retain high quality staff. This includes a bi-annual staff survey and addresses a key area of risk for us.
- To explore the need for and viability of extending our van outreach into the early hours of the morning and of a night drop-in for service users.

Structure, Management and Governance

Governing document

One25 is a charitable company limited by guarantee and has charitable status. The charity is governed by its Articles of Association dated 30 April 1997, which were amended 15 October 2001, 18 October 2004, 24 October 2005 and 30 October 2010.

Recruitment and appointment of Trustee Board

On 30 April 2018 the trustee board consists of eleven trustees, since the year end two trustees have retired. A skills audit of the board is conducted regularly and new trustees are recruited as required. A minority proportion of the trustees have current practical involvement in the work of the charity and others are recruited because of their relevant professional skills. New trustees are sometimes co-opted during the year but are more usually appointed through election at the autumn AGM. Their period of tenure is for three years, after which they may stand for re-election for two further terms, before being required to stand down for at least one year.

Trustee induction and training

After completing a trustee application form, potential trustees' application forms and CVs are circulated to the board who agree whether they should be interviewed. They are then interviewed by a panel, usually including the CEO and/or Chair and another board member/s, after which the board hears from the panel and decides on their possible appointment. Trustee induction consists of a further meeting with the Chair, including a tour of the premises and introductions to any staff present, plus an information package including the Articles of Association, annual report and accounts and Charity Commission booklets describing the duties and responsibilities of a trustee. New trustees each have an induction, which includes visits or shadowing internal meetings and some external meetings, where appropriate, in line with the particular interests of the new trustee. Information on governance training opportunities is circulated periodically to all trustees. A full board self-appraisal was carried out with an external facilitator in April 2016.

Staff structure and remuneration

The team (end of April 2018) consisted of 31 members of staff (one on maternity leave).

The CEO oversees all of One25's work and line manages the senior managers: the Operations Manager, Finance and Resources Manager, Fundraising and Communications Manager and Pause Lead.

The Operations Manager line manages the Services Manager and Volunteer Manager. The Finance and Resources Manager line manages three Support Staff. The Fundraising and Communications Manager line manages two Fundraisers, our Communications Officer, and an intern. The Services Manager line manages nine frontline workers and the Drop-in Coordinator line who manages the Drop-in Support Worker and the Services Assistant. The Pause Bristol Lead line manages three Practitioners and two Coordinators who job share.

The CEO assesses all new job roles against One25's salary bands and their salary is set accordingly. The CEO's and Senior Management team's remuneration is assessed and reviewed by the Remuneration Committee (a subcommittee of the Board of Trustees) which also approves any annual salary increases. In 2017 a 2% cost of living increase was awarded to all staff.

Volunteer support

Over the course of the year, an amazing team of 204 volunteers has supported One25. They have assisted in all aspects of One25s work, with the highest number supporting outreach and drop-in activities. The Volunteer Manager has worked hard to continue to develop and strengthen volunteering at One25.

We hold introductory evenings for volunteers three times a year, following which prospective volunteers are invited to complete an application form. We hold three volunteer induction training days for new volunteers.

We offer a rolling training programme, which in the last year included Safeguarding, Housing and Criminal Justice. We ensure that all volunteers are fully supported and supervised.

Risk management

The senior management team reviews the risks to which the charity is exposed before every board meeting and records these, along with systems and procedures put in place to mitigate them, on a risk register. This risk register is shared with the board. The senior management team highlights what they believe to be the current top ten risks ahead of each trustee meeting. This allows the board to focus their attention on the most relevant and strategic risks, whilst maintaining an overview of all identified risks facing the organisation. Once a year, the board considers the full risk register.

Significant Risks

The trustees have identified that the most significant current risks to the organisation are:

1. The last year has seen more changes to the Board membership than we had anticipated which could weaken the Board and therefore impact its effectiveness. On a positive note these changes have brought in much valued fresh insight, but we also now recognise a skills gap, which could hinder internal decision-making processes so One25 is currently actively recruiting new trustees. The board will continue to review skills of board members in line with the requirements of our business plan goals and the growth of the organisation, so that they can proactively recruit appropriately skilled trustees.
2. Risk of One25 being unable to retain staff because of the challenging nature of working with women with such complex needs. This may lead to loss of key staff, experience and skills, which in turn may impact key projects and priorities and consequently may affect the engagement of women. One25 has strong management to support staff including policies on work-life balance, one-to-one counselling for front line staff and an Employee Assistance Programme available to all staff.
3. Without strong recruitment, retention and training of volunteers, One25 would not be able to run our drop-in or van outreach and shifts will be cancelled. One25's Volunteer Manager organises a programme of training to support volunteers with detailed induction, newsletters to ensure that they understand the importance of their roles, and regular supervision sessions.

Organisational structure

One25's trustees meet regularly (at least four times a year), including one trustee away day and an additional away day with the staff and trustees together. These days allow time for fuller discussion of strategic development or other important issues, as the need arises. Trustees are expected to attend at least one of four trustee subgroups relating to Finance, HR, Safeguarding and Impact. Subgroups meet either bimonthly or quarterly. Subgroups deal with and decide on specialist issues relating to their subject and take responsibility for relevant risks. The chair of the subgroup will make recommendations for strategic decisions to the board. The CEO and other senior staff members submit written reports and attend all board meetings. Decisions are made through voting by trustees only, with due regard to the constitutional requirement for a quorum. Once the board has agreed overall strategic priorities, the business plan and operational decisions are delegated to the CEO. The CEO is held to account through regular reports to the board on progress with the plan and through one-to-one meetings with the Chair, where the CEO's objectives are set and reviewed.

Partnership Working

Working in partnership is essential to the success of our work and we collaborate with over 70 statutory, commercial and voluntary organisations to ensure that women can get the help that they need.

We seek active partnerships to deliver contracts across the sector. We have existing contracts with St Mungo's (Assertive Contact and Engagement Service), Second Step (Golden Key) and Safer Bristol (Street Sex Work Project). We have also built a strong relationship with City Hall. This year some of the women visited the Mayor at City Hall and he will visit One25 in the coming months to meet with them again.

We continue to input into a number of local strategy groups (such as the Rough Sleeping Partnership Group) which have links with Bristol City Council to tackle homelessness issues and to raise awareness of women's needs. Our CEO is part of the Golden Key systems change group (with responsibility for hidden homeless women), and this group works to identify blocks and barriers and facilitate change for people with multiple disadvantages in Bristol.

One25 cultivate relationships nationwide so we can introduce new ways of working into Bristol, such as Pause, and welcome shadowing from partners across the UK. After visits to the Gloucester Sexual Violence Forum, we established the Bristol Sexual Violence Forum in July 2017. Similar to a MARAC, with different risk categories and a less formal approach, it brings 25 agencies together monthly to help catch our city's most vulnerable from falling through the cracks of service provision.

We are also working in partnership with I.SAVVIE to develop the new Peony service (please see future plans for more information).

Responsibilities of the trustees

The trustees (who are also directors of One25 Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including

income and expenditure, for the financial year. In preparing those financial statements, the trustee board should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to make themselves aware of that information.

Members of the trustee board

Members of the trustee board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 18.

Approved by the One25 trustees on 3rd September 2018 and signed on its behalf by:

P Douglas
Company Secretary

H Wilde
Trustee

Independent auditor's report to the members of One25 Limited

Opinion

We have audited the financial statements of One25 Limited (the "Charity") for the year ended 30 April 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state in them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 30 April 2018 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards in Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of a least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable law requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
 - the financial statements are not in agreement with the accounting records and returns;
 - certain disclosures of trustees' remuneration specified by law are not made; or
 - we have not obtained all the information and explanations necessary for the purposes of our audit.
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Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/apb/scope/private.cfm. This description forms part of our auditor's report.

Neil Kingston FCA (Senior Statutory Auditor)

For and on behalf of Burton Sweet Chartered Accountants and Statutory Auditor
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:

ONE25 LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY

YEAR ENDED 30 APRIL 2018

Status

One25 Limited (also referred to as 'One25') is a company limited by guarantee Reg. No. 3362644, and has charitable status, Reg. No. 1062391.

Principal address and registered office

The Grosvenor Centre, 138a Grosvenor Road, St. Pauls, Bristol, BS2 8YA.

Trustees

The trustees (who are directors for the purposes of company law) who served during the year and since the year end were as follows:

S Adamasu (Treasurer) (retired 15/05/2018)
J Barratt (elected 06/11/2017; retired 13/08/2018)
D Day (Vice Chair) (retired 06/11/2017)
C Fairhead
W Goodwin
K Hygate (elected 06/11/2017; retired 19/08/2018)
P Jinadu
T Makepeace (elected 06/11/2017)
M McGinty (Chair) (retired 06/11/2017)
S Rixon (retired 06/11/2017)
E Sumner (retired 31/05/2018)
S Sykes (Chair) (retired 16/08/2018)
V Thompson
H Wilde

Secretary

P Douglas

Auditors

Burton Sweet Chartered Accountants, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR

Bankers

Unity Trust Bank plc, Nine Brindleyplace, 4 Oozells Square, Birmingham B1 2BR.
Triodos Bank, Deanery Road, Bristol BS1 5AS.

Staff Management Team

Chief Executive Officer: A Smith
Senior Managers: C Buckeridge, J Riley, A Sutcliffe, S Whitaker

ONE25 LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 30 APRIL 2018

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Income from:					
Donations	3	190,245	13,988	204,233	243,469
Charitable activities					
Grants	4	146,100	309,242	455,342	553,444
Income received for commissioned services	5	-	394,113	394,113	158,002
Other trading activities					
Fundraising events		46,110	-	46,110	34,856
Investments					
Bank interest		986	-	986	750
Other income		1,300	-	1,300	6,650
Total income		<u>384,741</u>	<u>717,343</u>	<u>1,102,084</u>	<u>997,171</u>
Expenditure on:					
Raising funds		112,573	-	112,573	123,593
Charitable activities	6	213,455	715,744	929,199	677,800
Total expenditure		<u>326,028</u>	<u>715,744</u>	<u>1,041,772</u>	<u>801,393</u>
Net income/(expenditure)	7	58,713	1,599	60,312	195,778
Transfers between funds	13	1,556	(1,556)	-	-
Net movement in funds		60,269	43	60,312	195,778
Total funds at 1 May		689,257	279,957	969,214	773,436
Total funds at 30 April		<u>749,526</u>	<u>280,000</u>	<u>1,029,526</u>	<u>969,214</u>

Fund comparatives are shown in Note 2

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

ONE25 LIMITED**BALANCE SHEET****AS AT 30 APRIL 2018****COMPANY NO. 3362644**

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	10	444,900	446,746
Current assets			
Debtors	11	24,828	31,461
Cash at bank		683,762	558,284
		<u>708,590</u>	<u>589,745</u>
Creditors: amounts falling due within one year	12	(123,964)	(67,277)
Net current assets		584,626	522,468
Net assets		<u>1,029,526</u>	<u>969,214</u>
Funds			
Unrestricted funds	13	749,526	689,257
Restricted funds	13	280,000	279,957
		<u>1,029,526</u>	<u>969,214</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the Trustees on the 3rd September 2018 and are signed on their behalf by:

H Wilde
Trustee

The notes on pages 22 to 31 form part of these financial statements

ONE25 LIMITED**CASHFLOW STATEMENT****YEAR ENDED 30 APRIL 2018**

STATEMENT OF CASHFLOWS	2018	2017
	£	£
Cash flows from operating activities:	126,058	245,884
Cash flows from investing activities:		
Dividends, interest and rents from investments	986	750
Purchase of property, plant and equipment	(1,566)	(33,419)
Net cash provided by (used in) investing activities	<u>(580)</u>	<u>(32,669)</u>
Change in cash and cash equivalents in the reporting period	125,478	213,215
Cash and cash equivalents at the beginning of the reporting period	558,284	345,069
Cash and cash equivalents at the end of the reporting period	683,762	558,284

NOTES TO THE CASHFLOW STATEMENT

Reconciliation of net income/(expenditure) to net cash flow from operating activities	2018	2017
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	60,312	195,778
Adjustments for:		
Depreciation charges	3,412	4,027
Dividends, interest and rents from investments	(986)	(750)
(Increase)/decrease in stocks	-	365
(Increase)/decrease in debtors	6,632	11,239
Increase/(decrease) in creditors	56,688	35,225
Net cash provided by (used in) operating activities	<u>126,058</u>	<u>245,884</u>
Analysis of cash and cash equivalents	2018	2017
	£	£
Cash in hand	683,762	558,284

The notes on pages 22 to 31 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2018

1 Accounting policies

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The accounts have been prepared on the going concern basis, and there are no material uncertainties affecting the charity's ability to continue as such.
- b) The charity is a public benefit entity.
- c) Income from donations is included in income when it is receivable, except as follows:
 - I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
 - II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- d) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.
- e) Expenditure is recognised in the period in which it is incurred. It includes attributable VAT which cannot be recovered.
- f) Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party bearing the cost. No amounts are included in the financial statements for services donated by volunteers.
- g) Costs of generating funds includes all expenditure incurred by the charity to raise funds for its charitable purposes, i.e. attracting grants and donations, fundraising activities and events.
- h) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- i) Support cost are allocated to activity on the basis of time spent by staff and volunteers on each project or for premises costs space occupied.
- j) Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2018

1 Accounting policies (continued)

k) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Equipment	25% per annum reducing balance
Furniture and fittings	25% per annum reducing balance
Motor vehicles	25% per annum reducing balance

No depreciation is provided on freehold property as the trustees are of the opinion that the property is maintained to a sufficiently high standard that no diminution in the value has taken place.

Fixed assets under £1,000 are written off in the year of acquisition.

- l) Cash and cash equivalents comprise cash in hand, call deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.
- m) Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.
- n) The charity has arranged a defined contribution scheme for its staff. Pension costs charged in the SOFA represent the contributions payable by the charity in the period.
- o) Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the statement of financial activities on a straight line basis.
- p) Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.
- q) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- r) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ONE25 LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 APRIL 2018**

2 The comparative figures for the Statement of Financial Activities for the year ended 30th April 2017 are shown below.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Income from:			
Donations	198,832	44,637	243,469
Charitable activities			
Grants	179,325	374,119	553,444
Income received for commissioned services	23,101	134,901	158,002
Other trading activities			
Fundraising events	34,856	-	34,856
Investments			
Bank interest	750	-	750
Other income	6,650	-	6,650
Total income	<u>443,514</u>	<u>553,657</u>	<u>997,171</u>
Expenditure on:			
Raising funds	123,593	-	123,593
Charitable activities	119,864	557,936	677,800
Total expenditure	<u>243,457</u>	<u>557,936</u>	<u>801,393</u>
Net income	200,057	(4,279)	195,778
Transfers between funds	<u>32,069</u>	<u>(32,069)</u>	<u>-</u>
Net movement in funds	232,126	(36,348)	195,778
Total funds at 1 May	457,131	316,305	773,436
Total funds at 30 April	<u>689,257</u>	<u>279,957</u>	<u>969,214</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2018

3 Donations	Unrestricted	Restricted	Total	Total Funds
	Funds	Funds	Funds 2018	2017
	£	£	£	£
Regular donations	95,599	3,350	98,949	79,044
Other donations	83,881	10,638	94,519	157,925
Donated goods	10,765	-	10,765	6,500
	<u>190,245</u>	<u>13,988</u>	<u>204,233</u>	<u>243,469</u>

Donations include £5,030 donated by One25 Trustees and / or related parties (2017 £618).

4 Grants from trusts and foundations	Outreach	Drop In	Casework Support	Other Purposes	Total 2018	Total 2017
	£	£	£	£	£	£
Big Lottery Fund	-	-	145,207	-	145,207	140,119
Bristol City Council	-	-	-	37,217	37,217	-
Charles Hayward Foundation	15,000	-	-	-	15,000	15,000
Comic Relief	-	40,000	-	-	40,000	40,000
Esmee Fairbairn Foundation	-	-	-	18,750	18,750	26,250
J Leon Philanthropy Council	-	-	-	10,000	10,000	10,000
John James Bristol Foundation	-	-	-	5,000	5,000	-
Lloyds Bank Foundation for England and Wales	-	-	-	25,000	25,000	25,000
Maurice and Hilda Laing Charitable Trust	-	5,000	-	-	5,000	5,000
Oak Foundation	-	-	-	100,000	100,000	100,000
Souter Charitable Trust	-	-	-	5,000	5,000	5,000
St Peters Non-Ecclesiastical Chariti	-	5,000	-	-	5,000	-
St Thomas Ecclesiastical Charity	-	5,000	-	-	5,000	5,000
The Cabinet Office	-	-	-	12,500	12,500	62,500
Womens Aid	-	-	8,478	-	8,478	-
Other	4,000	6,000	840	7,350	18,190	119,575
	<u>19,000</u>	<u>61,000</u>	<u>154,525</u>	<u>220,817</u>	<u>455,342</u>	<u>553,444</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2018

5 Commissioned Services	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Support for women to access mental health services	-	42,000	42,000	42,000
Support for women to recover from addicton	-	38,000	38,000	38,000
Support for women with complex support needs	-	33,167	33,167	29,901
Pause Bristol	-	280,946	280,946	-
Support for women in high support hostels	-	-	-	23,101
Outreach support for women street sex-working	-	-	-	25,000
	-	394,113	394,113	158,002

6 Charitable activities	Wages and Salaries £	Direct Costs £	Support Costs £	Total 2018 £	Total 2017 £
Casework support	251,634	61,362	69,840	382,836	298,269
Drop-in centre	87,581	44,425	35,794	167,800	213,727
Outreach service	29,964	25,882	26,687	82,533	84,129
Sustainability project	1,996	10,504	-	12,500	73,336
Pause Bristol	171,139	68,912	43,479	283,530	8,339
	542,314	211,085	175,800	929,199	677,800

Support costs	Salaries £	Other Support Costs £	Total 2018 £	Total 2017 £
Casework support	53,868	15,972	69,840	62,343
Drop-in centre	27,623	8,171	35,794	45,271
Outreach service	20,617	6,070	26,687	31,031
Pause Bristol	33,505	9,974	43,479	-
	135,613	40,187	175,800	138,645

7 Net income	2018 £	2017 £
This is stated after charging:		
Depreciation	3,412	4,027
Examiners' remuneration	-	2,000
Auditors' remuneration	3,760	-

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2018

8 Staff costs and numbers	2018	2017
	£	£
The aggregate payroll costs were:		
Wages and salaries	701,416	484,100
Redundancy payment	-	3,513
Social security costs	58,441	43,444
Pension contributions	17,169	12,761
	<u>777,026</u>	<u>543,818</u>

The staff team received a cost of living increase of 2% in the year.

The key management personnel comprises the Senior Management Team which is made up of the following positions within the organisation:

Chief Executive Officer
 Finance & Resources Manager
 Fundraising & Communications Manager
 Operations Manager
 Pause Bristol Lead

The total remuneration, benefits and pensions paid to the SMT in the year was:	2018	2017
	£	£
	176,050	161,073

The average number of employees during the year in total and calculated on the basis of full time equivalents, was as follows:

	2018	2017	2018	2017
	No.	No.	No. FTE's	No. FTEs
Management and administrative staff	5	5	3.6	3.5
Caseworkers	9	9	9.3	6.7
Fundraising	4	4	2.9	3.2
Communications	1	1	1.1	0.8
Drop-in	4	3	3.1	2.9
Outreach	1	1	0.9	0.9
Pause Bristol	5		5.1	-
	<u>29</u>	<u>23</u>	<u>26.0</u>	<u>18</u>

The staff team is augmented by 120 volunteers.

None of the trustees have received remuneration or other benefits.

In 2018 2 Trustee claimed expenses of £248 (2017: 1 Trustee claimed expenses of £10)

9 Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2018

10 Tangible fixed assets

	Freehold Property	Equipment	Furniture and Fittings	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 1 May 2017	434,665	1,350	1,645	19,500	457,160
Additions	-	1,566	-	-	1,566
Disposals	-	-	-	-	-
At 30 April 2018	434,665	2,916	1,645	19,500	458,726
Depreciation					
At 1 May 2017	-	338	1,545	8,531	10,414
Charge for the year	-	645	25	2,742	3,412
Disposals	-	-	-	-	-
At 30 April 2018	-	983	1,570	11,273	13,826
Net book value					
At 30 April 2018	434,665	1,933	75	8,227	444,900
At 30 April 2017	434,665	1,012	100	10,969	446,746

11 Debtors

	2018	2017
	£	£
Prepayments	1,648	3,644
Grants receivable	22,780	27,667
Other debtors	400	150
	24,828	31,461

12 Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	18,601	10,098
Pension contributions payable	3,450	5,414
Accruals	3,780	14,200
Taxation and social security	12,939	10,065
Deferred income	85,194	27,500
	123,964	67,277

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2018

13 Movement in funds	At 1st May 2017	Income	Expenditure	Transfers	At 30th April 2018
	£	£	£	£	£
Restricted Funds					
Casework activities	-	127,523	(127,523)	-	-
Big Lottery Fund grant	-	145,207	(145,207)	-	-
Client development	796	-	(796)	-	-
Drop-in centre	-	61,500	(61,500)	-	-
Night outreach service	-	27,200	(27,200)	-	-
Long term sustainability	-	12,500	(12,500)	-	-
Core costs	-	62,467	(62,467)	-	-
140 building fund	280,000	-	-	-	280,000
Pause Bristol	(839)	280,946	(278,551)	(1,556)	-
	<u>279,957</u>	<u>717,343</u>	<u>(715,744)</u>	<u>(1,556)</u>	<u>280,000</u>
Unrestricted funds					
Fixed Asset fund	166,746	-	-	(1,846)	164,900
Infrastructure support fund	60,000	-	-	-	60,000
Free reserves	462,511	384,741	(326,028)	3,402	524,626
Total Unrestricted Funds	<u>689,257</u>	<u>384,741</u>	<u>(326,028)</u>	<u>1,556</u>	<u>749,526</u>
Total funds	<u>969,214</u>	<u>1,102,084</u>	<u>(1,041,772)</u>	<u>-</u>	<u>1,029,526</u>

Casework activities - One25's specialist caseworkers provide individual support to help women make positive changes; they meet women at times and places that suit them and help them identify and make the changes that they want e.g. finding a safe place to live or getting drug treatment for their addiction.

The Big Lottery Grant part funds One25's casework team.

Client development - funds donated by DH Gibbons to support service-users' personal development .

The drop-in centre, open 4 afternoons a week, is a safe, homely place where service users can access practical and emotional support. The income of this fund includes £40,000 from Comic Relief.

Night outreach is a van that goes out 5 nights a week and is often where women first meet and engage with One25.

Long Term Sustainability - this funding from the Cabinet Office is for One25 to review its infrastructure and central processes to ensure the organisations service delivery is well supported as services continue to develop and grow in size and complexity.

The core costs fund is restricted funding from Lloyds Bank Foundation for England and Wales and the Department for Culture, Media & Sport for central costs.

140 building fund - these funds were donated to enable One25 to purchase and adapt 140 Grosvenor Road. The building cost £280,000; because of the restrictions attached to the donation it is held as a restricted asset.

Pause Bristol is an 18-month pilot programme that will work with 20 women using an innovative and proven model of care, which supports women to break the devastating cycle of having their children removed. The activity in 2016/17 was an initial scoping exercise.

Fixed Asset fund - represents the value of One25s assets. The transfer of £1,846 between general funds and fixed asset fund represents the cost of assets purchased adjusted for assets disposed of and the depreciation charge for the year.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2018

13 Movement in funds (continued)

Infrastructure Support Fund - The charity is currently undertaking a review of its long term sustainability and consequently the trustees have decided to set up a designated fund for property and infrastructure development and maintenance.

Link Bridge Fund - these funds were donated to build a link between 138A and 140 Grosvenor Road.

Drop-in centre Improvements - these funds were donated to improve and update the Drop-in kitchen.

Movement in funds	At 1st May 2016	Income	Expenditure	Transfers	At 30th April 2017
	£	£	£	£	£
Restricted Funds					
Casework activities	-	109,901	(109,901)	-	-
Big Lottery Fund Grant	-	140,119	(140,119)	-	-
Client development	2,201	-	(1,405)	-	796
Drop-in centre	-	50,100	(50,100)	-	-
Night outreach service	-	49,180	(49,180)	-	-
Long term sustainability	-	62,500	(62,500)	-	-
Core costs	-	90,000	(90,000)	-	-
140 building fund	280,000	-	-	-	280,000
Drop-in centre improvements	-	44,357	(46,392)	2,035	-
Link bridge fund	34,104	-	-	(34,104)	-
Pause	-	7,500	(8,339)	-	(839)
	<u>316,305</u>	<u>553,657</u>	<u>(557,936)</u>	<u>(32,069)</u>	<u>279,957</u>
Unrestricted funds					
Fixed Asset fund	137,354	-	-	29,392	166,746
Infrastructure support fund	30,000	-	(10,836)	40,836	60,000
Free reserves	289,777	443,514	(232,621)	(38,159)	462,511
Total unrestricted funds	<u>457,131</u>	<u>443,514</u>	<u>(243,457)</u>	<u>32,069</u>	<u>689,257</u>
Total funds	<u>773,436</u>	<u>997,171</u>	<u>(801,393)</u>	<u>-</u>	<u>969,214</u>

14 Analysis of net assets between funds

	At 30th April 2018		
	Tangible	Other	Total
	Fixed assets	Net assets	
	£	£	£
Restricted funds			
	280,000	-	280,000
	<u>280,000</u>	<u>-</u>	<u>280,000</u>
Unrestricted funds			
Fixed Asset fund	164,900	-	164,900
Infrastructure support fund	-	60,000	60,000
Free reserves	-	524,626	524,626
	<u>164,900</u>	<u>584,626</u>	<u>749,526</u>
Total funds	<u>444,900</u>	<u>584,626</u>	<u>1,029,526</u>

ONE25 LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 APRIL 2018**

Analysis of net assets between funds	At 30th April 2017		
	Tangible	Other	Total
	Fixed assets	Net assets	
	£	£	£
Restricted funds	280,000	(43)	279,957
	<u>280,000</u>	<u>(43)</u>	<u>279,957</u>
Unrestricted funds			
Fixed Asset fund	166,746	-	166,746
Infrastructure support fund	-	60,000	60,000
Free reserves	-	462,511	462,511
	<u>166,746</u>	<u>522,511</u>	<u>689,257</u>
	<u><u>166,746</u></u>	<u><u>522,511</u></u>	<u><u>689,257</u></u>
Total funds	<u>446,746</u>	<u>522,468</u>	<u>969,214</u>
	<u><u>446,746</u></u>	<u><u>522,468</u></u>	<u><u>969,214</u></u>

16 Company limited by guarantee

The charity is a company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

ONE25 LIMITED

ACKNOWLEDGEMENTS

YEAR ENDED 30 APRIL 2018

Thanks to the following funders who have made a huge difference to the lives of vulnerable women and children in the last year:

Avon and Somerset Constabulary, Avon and Somerset Police Community Trust, Big Lottery Fund, Bristol City Council, Bristol Masonic Benevolent Trust, Burges Salmon Charitable Trust, Cabinet Office, Charles Hayward Foundation, Comic Relief, Dame Violet Wills Charitable Trust, Dame Violet Wills Will Trust, Eleanor Hamilton Educational Trust, Epaphrus Trust, Glossop Family Trust, Greyfriars Trust, Henry Smith Charity, J Leon Philanthropy Council, Joan Hawkins Grassroots Fund, John James Bristol Foundation, Josten Brooks Trust, Kinsey Charitable Foundation, Lloyds Bank Foundation for England & Wales, Maurice and Hilda Laing Charitable Trust, MF Charitable Trust, N Smith Charitable Settlement, Oak Foundation, Odin Charitable Trust, Paradigm Norton Trust, Parivar Trust, Pause Creating Space For Change, Pen Trust, RS Brownless Charitable Trust, Second Step, Souter Charitable Trust, St Mungo's, St Pauls Vestry Trust, St Paul's Vestry Trust, St Peters Non-Ecclesiastical Charities, St Stephen and St James Trust, St Thomas Ecclesiastical Charity, StreetSmart, The Esmee Fairbairn Foundation, The G F Eyre Charitable Trust, The Lalonde Trust, The Lambury Charitable Trust, The Orwell Family Charitable Foundation, The Ryklow Charitable Trust, The Spielman Charitable Trust, The Talisman Charitable Trust, Wallmead Charitable Trust, Womens Aid

With heartfelt thanks also to all the businesses, social groups, churches and individuals who have so generously supported One25's work this year.